

## **Best Practices in Offering Financial Aid to Deserving Students**

Best Practices : 3

### **1. Financial Aid**

To ensure that no meritorious / deserving student shall be denied education for the sole reason, lack of finance.

### **2. Objectives**

- To ensure graduation of economically poor students in adjoining rural / urban areas
- To enhance the life of poor students by providing quality education at low cost.

### **3. Outcome**

- Students were grateful to Fomra Trust for enabling many of them to be first-time engineering graduates in their family
- The art of benevolence has been inculcated into students and they continue to lend a helping hand to the society.

### **4. Context**

Quality engineers from different stratum of the society, especially economically backward in rural areas has led to overall upliftment of the society as a whole.

### **5. Practice**

- Tution fees are waived for students with cgpa 8.0 and above
- Transport fees are waived for students who clear all their subjects in semester exams.
- Students from hindi heartland are offered special scholarship
- Students enrolled under sports quota are offered special scholarship
- Fees discounts for students who parents are working in unorganized sector

### **6. Evidence of Success**

- Engineering graduates in the adjoining areas have tremendously increased.
- Employability in core companies for students who would haven't been engineers if not for Fomra Trust.
- Contribution of our Alumnis to their juniors and to society in times of need

### **7. Problems encountered and Resources required**

- Pretenders as economically poor were identified through independent verification.
- Financial support was provided by Fomra Trust, who have championed the cause of education for more than two decades.